



OSLO PENSJONSFORSIKRING  
OSLO FORSIKRING

Offentliggjøring av enkeltskjemaer ifm.  
årsrapportering Solvens II  
2019

Oslo Pensjonsforsikring AS  
Oslo Forsikring AS

(S.02.01, S.22.01, S.23.01 og S.25.01)

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OSLO PENSJONSFORSIKRING

## Balance sheet

2019-12-31

(NOK 1.000)		Solvency II value
		C0010
<b>Assets</b>		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	938
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	98.487.794
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	16.391.920
Equities	R0100	9.520.496
Equities - listed	R0110	8.833.651
Equities - unlisted	R0120	686.844
Bonds	R0130	38.909.979
Government Bonds	R0140	10.221.948
Corporate Bonds	R0150	28.563.611
Structured notes	R0160	0
Collateralised securities	R0170	124.421
Collective Investments Undertakings	R0180	32.396.315
Derivatives	R0190	1.269.084
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	5.310.898
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	5.310.898
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	0
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	270.406
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	121.896
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	1.018.437
Any other assets, not elsewhere shown	R0420	0
<b>Total assets</b>	<b>R0500</b>	<b>105.210.368</b>

<b>Liabilities</b>		
Technical provisions – non-life	R0510	341.623
Technical provisions – non-life (excluding health)	R0520	0
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	341.623
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	306.665
Risk margin	R0590	34.958
Technical provisions - life (excluding index-linked and unit-linked)	R0600	92.333.328
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	92.333.328
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	90.946.110
Risk margin	R0680	1.387.217
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	822.934
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	5.998
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	174.420
Subordinated liabilities	R0850	1.331.520
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	1.331.520
Any other liabilities, not elsewhere shown	R0880	298.824
<b>Total liabilities</b>	<b>R0900</b>	<b>95.308.646</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>9.901.722</b>

## Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
<b>(NOK 1.000)</b>						
Technical provisions	R0010	92.674.951	356.184	0	0	0
Basic own funds	R0020	11.233.241	-267.138	0	0	0
Eligible own funds to meet Solvency Capital Requ	R0050	9.253.505	-267.138	0	0	0
Solvency Capital Requirement	R0090	2.014.653	0	0	0	0
Eligible own funds to meet Minimum Capital Req	R0100	8.417.538	-267.138	0	0	0
Minimum Capital Requirement	R0110	856.794	0	0	0	0

## Own funds

## S.23.01.01.01

(NOK 1.000)		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	900.000	900.000	0	0	0
Share premium account related to ordinary share capital	R0030	530.000	530.000	0	0	0
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0	0	0	0
Subordinated mutual member accounts	R0050	0	0	0	0	0
Surplus funds	R0070	0	0	0	0	0
Preference shares	R0090	0	0	0	0	0
Share premium account related to preference shares	R0110	0	0	0	0	0
Reconciliation reserve	R0130	6.816.179	6.816.179	0	0	0
Subordinated liabilities	R0140	1.331.520	0	0	1.331.520	0
An amount equal to the value of net deferred tax assets	R0160	0	0	0	0	0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	1.655.543	0	0	1.655.543	0
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0	0	0	0	0
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
<b>Total basic own funds after deductions</b>	R0290	11.233.241	8.246.179	0	2.987.063	0
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0	0	0	0	0
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310	0	0	0	0	0
Unpaid and uncalled preference shares callable on demand	R0320	0	0	0	0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0	0	0	0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0	0	0	0	0
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0	0	0	0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0	0	0	0	0
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0	0	0	0	0
Other ancillary own funds	R0390	0	0	0	0	0
<b>Total ancillary own funds</b>	R0400	0	0	0	0	0
<b>Available and eligible own funds</b>						
Total available own funds to meet the SCR	R0500	11.233.241	8.246.179	0	2.987.063	0
Total available own funds to meet the MCR	R0510	11.233.241	8.246.179	0	2.987.063	0
Total eligible own funds to meet the SCR	R0540	9.253.505	8.246.179	0	1.007.326	0
Total eligible own funds to meet the MCR	R0550	8.417.538	8.246.179	0	171.359	0
<b>SCR</b>	R0580	2.014.653	0	0	0	0
<b>MCR</b>	R0600	856.794	0	0	0	0
<b>Ratio of Eligible own funds to SCR</b>	R0620	459 %	0	0	0	0
<b>Ratio of Eligible own funds to MCR</b>	R0640	982 %	0	0	0	0

## S.23.01.01.02

## Reconciliation reserve

(NOK 1.000)		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	9.901.722
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	3.085.543
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
<b>Reconciliation reserve</b>	R0760	6.816.179
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	1.513.638
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
<b>Total Expected profits included in future premiums (EPIFP)</b>	R0790	1.513.638

## Solvency Capital Requirement - for undertakings on Standard Formula

## S.25.01.21.01

		Gross solvency capital requirement	Simplifications	USP
		C0110	C0120	C0090
<b>(NOK 1.000)</b>				
Market risk	R0010	17.417.368	<del>0</del>	<del>0</del>
Counterparty default risk	R0020	569.154	<del>0</del>	<del>0</del>
Life underwriting risk	R0030	21.886.014	<del>0</del>	<del>0</del>
Health underwriting risk	R0040	113.073	<del>0</del>	<del>0</del>
Non-life underwriting risk	R0050	0	<del>0</del>	<del>0</del>
Diversification	R0060	-8.573.247	<del>0</del>	<del>0</del>
Intangible asset risk	R0070	0	<del>0</del>	<del>0</del>
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>31.412.363</b>	<del>0</del>	<del>0</del>

## S.25.01.21.02

## Calculation of Solvency Capital Requirement

		Value
		C0100
<b>(NOK 1.000)</b>		
Operational risk	R0130	420.036
Loss-absorbing capacity of technical provisions	R0140	-29.331.568
Loss-absorbing capacity of deferred taxes	R0150	-486.178
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
<b>Solvency Capital Requirement excluding capital add-on</b>	<b>R0200</b>	<b>2.014.653</b>
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	2.014.653
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	0
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0



OSLO FORSIKRING



## Balance sheet

2019-12-31

(NOK 1.000)		Solvency II value
		C0010
<b>Assets</b>		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	0
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	417.691
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	0
Equities	R0100	0
Equities - listed	R0110	0
Equities - unlisted	R0120	0
Bonds	R0130	208.706
Government Bonds	R0140	40.489
Corporate Bonds	R0150	168.216
Structured notes	R0160	0
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	208.985
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	0
Loans and mortgages	R0230	0
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	53.973
Non-life and health similar to non-life	R0280	53.973
Non-life excluding health	R0290	53.973
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	0
Health similar to life	R0320	0
Life excluding health and index-linked and unit-linked	R0330	0
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	38
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	3.092
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	25.658
Any other assets, not elsewhere shown	R0420	0
<b>Total assets</b>	<b>R0500</b>	<b>500.451</b>

<b>Liabilities</b>		
Technical provisions – non-life	R0510	174.625
Technical provisions – non-life (excluding health)	R0520	174.625
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	161.067
Risk margin	R0550	13.558
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	0
Technical provisions - health (similar to life)	R0610	0
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	0
Risk margin	R0640	0
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	0
Risk margin	R0680	0
Technical provisions – index-linked and unit-linked	R0690	0
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	0
Risk margin	R0720	0
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	2.353
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	0
Reinsurance payables	R0830	0
Payables (trade, not insurance)	R0840	8.996
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	10.585
<b>Total liabilities</b>	<b>R0900</b>	<b>196.560</b>
<b>Excess of assets over liabilities</b>	<b>R1000</b>	<b>303.891</b>

## Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
<b>(NOK 1.000)</b>						
Technical provisions	R0010	0	0	0	0	0
Basic own funds	R0020	0	0	0	0	0
Eligible own funds to meet Solvency Capital Requ	R0050	0	0	0	0	0
Solvency Capital Requirement	R0090	0	0	0	0	0
Eligible own funds to meet Minimum Capital Req	R0100	0	0	0	0	0
Minimum Capital Requirement	R0110	0	0	0	0	0

## Own funds

## S.23.01.01.01

(NOK 1.000)		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	70.000	70.000	0	0	0
Share premium account related to ordinary share capital	R0030	0	0	0	0	0
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0	0	0	0
Subordinated mutual member accounts	R0050	0	0	0	0	0
Surplus funds	R0070	0	0	0	0	0
Preference shares	R0090	0	0	0	0	0
Share premium account related to preference shares	R0110	0	0	0	0	0
Reconciliation reserve	R0130	179.268	179.268	0	0	0
Subordinated liabilities	R0140	0	0	0	0	0
An amount equal to the value of net deferred tax assets	R0160	0	0	0	0	0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	54.623	0	0	54.623	0
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	0	0	0	0	0
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
<b>Total basic own funds after deductions</b>	R0290	303.891	249.268	0	54.623	0
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0	0	0	0	0
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand	R0310	0	0	0	0	0
Unpaid and uncalled preference shares callable on demand	R0320	0	0	0	0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0	0	0	0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0	0	0	0	0
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0	0	0	0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0	0	0	0	0
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0	0	0	0	0
Other ancillary own funds	R0390	0	0	0	0	0
<b>Total ancillary own funds</b>	R0400	0	0	0	0	0
<b>Available and eligible own funds</b>						
Total available own funds to meet the SCR	R0500	303.891	249.268	0	54.623	0
Total available own funds to meet the MCR	R0510	303.891	249.268	0	54.623	0
Total eligible own funds to meet the SCR	R0540	303.581	249.268	0	54.313	0
Total eligible own funds to meet the MCR	R0550	256.854	249.268	0	7.586	0
<b>SCR</b>	R0580	108.627	0	0	0	0
<b>MCR</b>	R0600	37.932	0	0	0	0
<b>Ratio of Eligible own funds to SCR</b>	R0620	279 %	0	0	0	0
<b>Ratio of Eligible own funds to MCR</b>	R0640	677 %	0	0	0	0

## S.23.01.01.02

## Reconciliation reserve

(NOK 1.000)		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	303.891
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	124.623
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
<b>Reconciliation reserve</b>	R0760	179.268
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	0
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
<b>Total Expected profits included in future premiums (EPIFP)</b>	R0790	0

## Solvency Capital Requirement - for undertakings on Standard Formula

## S.25.01.21.01

		Gross solvency capital requirement	Simplifications	USP
		C0110	C0120	C0090
<b>(NOK 1.000)</b>				
Market risk	R0010	58.773	<del>0</del>	<del>0</del>
Counterparty default risk	R0020	18.557	<del>0</del>	<del>0</del>
Life underwriting risk	R0030	0	<del>0</del>	<del>0</del>
Health underwriting risk	R0040	0	<del>0</del>	<del>0</del>
Non-life underwriting risk	R0050	90.273	<del>0</del>	<del>0</del>
Diversification	R0060	-37.907	<del>0</del>	<del>0</del>
Intangible asset risk	R0070	0	<del>0</del>	<del>0</del>
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>129.696</b>	<del>0</del>	<del>0</del>

## S.25.01.21.02

## Calculation of Solvency Capital Requirement

		Value
		C0100
<b>(NOK 1.000)</b>		
Operational risk	R0130	4.832
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	-25.902
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
<b>Solvency Capital Requirement excluding capital add-on</b>	<b>R0200</b>	<b>108.627</b>
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	108.627
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	0
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	0
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0